

# Proposed Apartments on Boston Way Newburyport, Massachusetts

## PLANNED



**Project Team:** Minco Development, GSD Associates, LLC

COST

**\$13 Million**

### Description

The project is a redevelopment of a surface parking lot into apartment housing, adjacent to the Clipper City Rail Trail.

SQUARE FEET / UNITS

**67 Units**

### Opportunities

The development will include underground parking and rooftop solar. A TOD/Smart Growth zoning ordinance does not exist in Newburyport, and the developer has stated that they will work with the City to develop an overlay district to include the site and the surrounding neighborhoods within walking distance to the train station.

FUNDING SOURCE

**Private**

### Challenges

As a redevelopment of an industrial park site, there are existing electrical and drainage easements; as well as wetlands, unknown subsurface conditions, and noise attenuation.